

## Indira Gandhi Delhi Technical University for Women (Established by Govt. of Delhi vide Act 09 of 2012) Kashmere Gate, Delhi-110006

NO.F.273/IGDTUW/Acctts./Income Tax/2023-24/300

Dated: -09.01.2024

15-01-2024

Sub:- Details of savings of Income Tax for the financial year 2023-24.

With reference letter no. F.273/IGDTUW/Acctts./Income Tax/2023-24/ 2216-34 Dated 07.11.2023 regarding to submit the required option, if they want to continue in old tax regime otherwise their income will be taxed in the default tax regime. In case the employee opts for old regime, then the details of savings along with option, if any, against which the employee intend to avail exemption during the current financial year along with self-attested documentary proof of undertaking in the requisite format may be furnished to DDO, IGDTUW by **16.01.2024** for considering the same for the calculation of income tax for the financial year 2023-24.

If intimation is not made by the employee, it shall be presumed that the employee continues to be in the default tax regime and has not exercised the option to opt out of the new tax regime. Accordingly, in such a case, the employer shall deduct tax at source, on income under section 192 of the Act, in accordance with the rates provided under sub-section (IA) of section 115BAC of the Income Tax Act 1961.

DRAWING AND DISBURSING OFFICER
IGDTUW

Encl. Requisite Format

NO.F.273/IGDTUW/Acctts./Income Tax/2023-24/3001 Dated: - 15/1/224

Copy for information to: -

1. PA to Hon'ble Vice Chancellor, IGDTUW for information.

2. Registrar, IGDTUW, for information.

3. All HOD's/Branch In-charges for information and with the request to circulate this order among all officers/officials under them.

The System Analyst to upload this order along with enclosures on the official website of this University.

DRAWING AND DISBURSING

IGDTUW

CY No. 300 | Carolina Sept. 100 24

Record Carolina Vibrensity for Women

Resistance Carolina Collina 10006